Ocean Renewable Power Company

http://www.orpc.co/

Based in: United States

Type of Organization

Small business

Operating In

Europe, North Africa Middle East, North America

Countries of Operation

United States, Canada, Ireland

Types of Work

- Design Devices
- Directly to end Users
- Project Development
- Planning Energy Programs
- Manage Energy Programs
- Integrate Install or Maintain Energy Systems
- Analytical Services
- Business Consulting

Energy Products or Services Offered

- Marine and hydrokinetic energy technology and project development including tidal, river and ocean current. We have also been contracted to provide expertise on wave energy and offshore wind.

Company Profile

- Years in Business 10
- Full Time Employers 18
• Woman Leadership No  
• Active Financing Round Yes

Funding needs over the next 12-24 months

• Project equity US$ 7.000.000  
• Project development grant (e.g for feasibility study, piloting etc) US$ 500.000  
• Working capital US$ 3.000.000

Further details about funding needs

ORPC offers a profitable investment opportunity for individual and institutional investors seeking a financial return while replacing use of fossil fuels with clean, renewable energy and generating economic and social benefits in isolated, low-income communities. To date, about 40 percent of ORPC’s $56MM in funding has come from federal and state grants and loans, with 60 percent from private investors, primarily a single family office. ORPC is in the homestretch of achieving commercial success and is seeking new private investment of up to $10MM total.

Involved in Mini-Grids

Yes

Role in relation to mini-/micro-grids

• Project Development  
• Consulting Human Resources  
• Design or Engineering Systems  
• Component Supplier  
• Construction Installation or Commissioning  
• Operation and Maintenance

Structure of ownership used in commercial mini-/micro-grid operation

• Development Company

Mini-grids: Projected Funding Needs

• Project equity US$ 2.500.000  
• Project development grant (e.g for feasibility study, piloting etc) US$ 500.000

Generation technologies implemented in mini-grids

• River hydrokinetic