

Gosolar Africa

www.gosolarAfrica.org



Based in: **Nigeria**

Type of Organization

Small business

Operating In

West Africa

Countries of Operation

Nigeria, Ghana, Cameroon, Benin

Types of Work

- Design Devices
- Directly to end Users
- Integrate Install or Maintain Energy Systems
- Business Consulting

Energy Products or Services Offered

- Solar PV lanterns
- Mini-Micro Grids
- Waste to Energy

Company Profile

- **Years in Business** 10
- **Full Time Employers** 54
- **Woman Leadership** Yes
- **Active Financing Round** Yes

Revenue & Expenses

- **2014-2015 Revenue**
US\$ 6.000.000
- **2014-2015 Expenses**
US\$ 4.500.000
- **2015-2016 Revenue (Projected Values)**
US\$ 8.000.000
- **2015-2016 Expenses (Projected Values)**
US\$ 5.000.000

Funding needs over the next 12-24 months

- Project equity US\$ 2.000.000
- Concessional debt (**for project finance**) US\$ 1.000.000
- Commercial debt (**for project finance**) US\$ 1.000.000
- Project development grant (**e.g for feasibility study, piloting etc**) US\$ 500.000
- Working capital US\$ 400.000
- Company equity US\$ 1.000.000

Further details about funding needs

Pay As You Go Solar Mini Grid Investment requirement: Total Investment for Scale Up outlook - \$2m in Equity, \$1 million in debt, and \$500,000 in Project Development/Technical Support. The entire funding will be towards Scaling Up Its Pay As You Go Solar Mini Grid Energy Across Rural and Peri Urban Settlements in Nigeria and Other part of West Africa.

Involved in Mini-Grids

Yes

Role in relation to mini-/micro-grids

- Ownership
- Investor
- Project Development
- Consulting Human Resources
- Design or Engineering Systems
- Procurement or Import of Materials
- Construction Installation or Commissioning
- Operation and Maintenance

Structure of ownership used in commercial mini-/micro-grid operation

- Holding Company
- Project Ownership

Mini-grids: Projected Funding Needs

- Project equity US\$ 2.000.000
- Commercial debt (**for project finance**) US\$ 1.000.000
- Project development grant (**e.g for feasibility study, piloting etc**) US\$ 500.000
- Working capital US\$ 400.000
- Company equity US\$ 6.000.000
- Company debt US\$ 100.000

Generation technologies implemented in mini-grids

- Solar PV lanterns
- Diesel
- Biomass or Biogas